

# CONGRESS' ANTITRUST BILLS COULD HAVE SERIOUS COSTS FOR BUSINESSES AND CONSUMERS

A new study by National Economic Research Associates (NERA) found that antitrust bills S. 2992 and H.R. 3816 would impose serious losses for American businesses and consumers by disrupting the way Americans engage with covered platforms' service offerings and digital products.

According to the study: the bills could:

- Impose an overall economic cost of **\$319 billion**, much of which will be passed onto consumers
- **Strain small businesses** that rely on digital products by changing the nature of services offered
- Create a loss for consumers of nearly **\$22 billion** each year

Furthermore, it's clear that the bills' priorities are misguided:

- 90% of economists surveyed do not agree that dominant corporations are a factor in driving inflation
- The bills' overly broad language would likely impact 13 additional companies over the next 5 years, the vast majority of which are domestic
- The bills would impose inefficient and unnecessary litigation costs on affected companies
- By encouraging the separation of companies into independent businesses, Congress would force consumers to either pay more or lose valued services.

By decreasing the exit value of VC-financed startups, the bills would **stifle cutting-edge innovation in tech.**

**The consequences are clear—S. 2992 and H.R. 3816 would hurt consumers, handicap businesses, and decrease international competitiveness. American consumers, lawmakers, and businesses alike should oppose these irresponsible and harmful policy initiatives.**